

AN ORDINANCE ADOPTING THE ANNUAL BUDGET AND APPROPRIATING FUNDS FOR FISCAL YEAR 2016 AND AMENDING THE ANNUAL BUDGET FOR FISCAL YEAR 2015

NOW, THEREFORE, BE IT HEREBY ORDAINED BY THE CITY COUNCIL OF THE CITY OF MANITOU SPRINGS, COLORADO, THAT:

SECTION 1: The fiscal year 2016 Budget attached hereto as Exhibit A is hereby adopted and the following amounts hereby appropriated.

SECTION 2: The City of Manitou Springs FY2015 Annual Budget is hereby revised to the Amended FY2015 amounts shown:

GENERAL FUND
SUMMARY OF GENERAL FUND REVENUES & EXPENDITURES

	ACTUAL <u>2014</u>	BUDGET <u>2015</u>	FINAL AMEND <u>2015</u>	BUDGET <u>2016</u>
<u>REVENUES/AVAILABLE FUNDS:</u>				
Taxes	\$ 4,195,215	\$ 4,469,120	\$ 5,744,887	\$ 5,859,802
Licenses & Permits	74,813	61,610	62,493	58,602
Intergovernmental Revenues	234,458	333,043	379,229	200,126
Interfund Transfers	199,056	201,296	191,960	197,858
Charges for Services	307,613	306,019	308,745	255,600
Fines & Forfeitures	294,114	294,300	179,300	194,300
Miscellaneous Revenues	692,199	688,584	1,020,262	686,878
Assigned/Committed Revenues	172,092	177,520	177,782	265,270
SUBTOTAL--Current Year Revenues (net of assigned)	\$ 5,997,468	\$ 6,353,972	\$ 7,886,876	\$ 7,453,166
Prior Year Ending Fund Balance	982,721	1,426,866	1,426,866	1,693,654
TOTAL AVAILABLE GF FUND REVENUES	\$ 6,980,189	\$ 7,780,838	\$ 9,313,742	\$ 9,146,820
<u>EXPENDITURES:</u>				
Legislative (City Council)	122,514	149,568	224,573	225,569
Judicial Department	60,652	71,179	68,905	71,417
Executive Department (Administratic	371,832	468,661	513,142	484,205
Finance Department	342,647	352,052	379,555	405,787
Planning Department	233,466	333,245	349,434	351,912
Police Department	1,129,151	1,340,489	1,299,085	1,449,481
Fire Department	742,186	748,824	795,318	792,710
Code Enforcement	58,076	63,279	62,785	62,631
Public Services Department (Parks & Streets)	792,576	935,760	915,961	964,712
Swimming Pool & Fitness Dept	367,553	387,998	392,152	406,902
Parking	480,709	502,150	528,890	555,873
SUBTOTAL-- Expenditures by Department	\$ 4,701,362	\$ 5,353,205	\$ 5,529,800	\$ 5,771,199

APPROPRIATION ORDINANCE (CONTINUED)

	<u>ACTUAL</u> <u>2014</u>	<u>BUDGET</u> <u>2015</u>	<u>FINAL AMEND</u> <u>2015</u>	<u>BUDGET</u> <u>2016</u>
Parks & Recreation	1,880	18,000	14,560	18,000
Economic Development	493,823	593,693	898,158	871,177
Intergovernmental Outlays	9,635	85,270	3,587	18,587
Miscellaneous Expenditures	2,614	6,100	3,100	6,100
Assigned/Committed Expenditures	314,302	222,000	238,124	276,692
SUBTOTAL--Operating & Non-Operating Expenditures	\$ 5,209,314	\$ 6,056,268	\$ 6,449,205	\$ 6,685,063
(NET OF ASSIGNED EXP.)				
TRANSFERS TO OTHER FUNDS				
Capital Improvements Fund	278,215	373,027	428,791	499,096
Transfer to Storm Drainage	-	146,133	695,322	644,353
Transfer to Public Works Fund			40,000	
Transfer to Downtown Improvement Fund	65,792	65,792	6,770	
SUB TOTAL--Transfers To Other Funds	\$ 344,007	\$ 584,952	\$ 1,170,883	\$ 1,143,449
TOTAL UNASSIGNED EXPEND. & TRANSFERS	\$ 5,553,321	\$ 6,641,220	\$ 7,620,088	\$ 7,828,512
TABOR Reserve Additions (From Gen Fund Unreserved Balance)				
ENDING BALANCE--Unreserved*	\$ 1,426,866	\$ 1,139,618	\$ 1,693,654	\$ 1,318,307
Revenues more (or less) than expenditures	\$ 444,147	\$ (287,248)	\$ 266,788	\$ (375,346)
GEN. FUND BALANCE RESTRICTED FOR TABOR			\$ -	\$ -
GEN. FUND BALANCE COMMITTED FOR BARR PRKNG LOT	\$ 116,338	\$ 69,838	\$ 61,862	\$ 48,420
GEN. FUND BALANCE ASSIGNED FOR IMAGING TECHNOLOGY	\$ 36,702	\$ 38,702	\$ 37,752	\$ 39,752
GEN. FUND BALANCE ASSIGNED FOR FIRE DONATIONS	\$ 11,516	\$ 11,516	\$ 4,334	\$ 4,334
GEN. FUND BALANCE ASSIGNED FOR POLICE DONATIONS	\$ 3,503	\$ 3,503	\$ 3,505	\$ 3,505
GEN. FUND BALANCE ASSIGNED FOR POOL DONATIONS	\$ (144)	\$ (144)	\$ 370	\$ 370
GEN. FUND BALANCE ASSIGNED FOR HPC DONATIONS	\$ 5,457	\$ 5,477	\$ 5,477	\$ 5,497
GEN. FUND BALANCE ASSIGNED FOR PAUL'S TRAIL DONATIONS	\$ 61	\$ 61	\$ 61	\$ 61

APPROPRIATION ORDINANCE (CONTINUED)

	ACTUAL	BUDGET	FINAL AMEND	BUDGET
	2014	2015	2015	2016

GENERAL FUND TOTAL FUND				
BALANCES	\$ 1,600,299	\$ 1,268,571	\$ 1,807,015	\$ 1,420,246

OTHER FUNDS EXPENDITURES:

Public Works Fund	66,655	48,000	178,220	48,000
Open Space Fund	82,830	88,138	87,736	220,188
Law Enforcement Special Revenue f	34,213	30,550	32,092	30,550
Conservation Trust Fund	31,678	91,000	107,995	83,000
Rural Transportation Public Facilities	192,435	10,320,911	584,803	1,428,317
El Paso Blvd Park Fund	58,778	66,551	66,551	103,897
Storm Drainage Enterprise Fund	1,747,815	796,899	2,767,841	4,182,968
Downtown Public Facilities Fund	180,622	183,525	184,692	178,272
Capital Improvement Fund	794,837	1,159,036	1,285,473	710,837
Restricted Cap Impr-Bridges		537,272		1,537,272
Water Enterprise Fund	\$942,343	\$1,513,416	\$1,732,893	\$1,615,426
Sewer Enterprise Fund	702,277	993,662	1,078,057	1,004,301
SUBTOTAL--Current Year Expenditures	\$ 4,834,483	\$ 15,828,960	\$ 8,106,353	\$ 11,143,028
Less: Interfund Transfers To Other Funds	543,063	786,248	1,362,843	1,341,307
NET EXPENDITURES	\$ 4,291,420	\$ 15,042,712	\$ 6,743,510	\$ 9,801,721

SECTION 3: This ordinance shall be in full force and effect from and after five (5) days following its final passage and publication as provided by law.

Passed on first reading and ordered published this 17th day of November, 2015.

/s/ Donna Kast

CITY CLERK

A Public Hearing on Ordinance No. 4615 will be held at the December 1, 2015 City Council Council meeting. The Council Meeting will be held at 7:00 P.M. at City Hall, 606 Manitou Avenue, Manitou Springs, Colorado.

Ordinance Published: November 19, 2015 (in full)
City's Official Website and City Hall

The Public Hearing on this ordinance was postponed until the December 8, 2015 Special City Council Meeting. The Council Meeting will be held at 7:00 P.M. at City Hall, 606 Manitou Avenue, Manitou Springs, Colorado.

Passed on Second Reading and Ordered Published this 8th day of December 2015.

/s/ Marc. A Snyder

Mayor and Council

Attest: /s/ Donna Kast

City Clerk

Ordinance Published December 10, 2015 (in full)
City's Official Website and City Hall