



## From the desk of:

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## Memorandum

To: City Council & Interim City Administrator, Leah Ash  
From: Rebecca Davis, Finance Director  
Date: 04/16/2019  
Re: City of Manitou Springs First Quarter Financials

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The City of Manitou Springs first quarter financials compare actual expenditures and revenues to budget for 2019 and actual expenditures and revenues through March for 2019 to 2018 for the following Funds:

- General Fund
- Water Fund
- Sewer Fund
- Stormwater Fund
- Capital Improvements Fund
- Open Space Fund
- Conservation Trust Fund
- PPRTA Fund
- El Paso Blvd/Beckers Lane Fund
- Transportation Fund
- Law Enforcement Fund

### General Fund

The General Fund's unaudited unassigned ending fund balance for 2018 is approximately \$1.967 million which is approximately \$411,000 more than the budgeted 2018 unassigned ending fund balance of \$1.47 million.

Revenues and expenditures are performing well for the year:

- Expenditures are at 18% of budgeted amounts and are approximately \$122,600 less than 2018 at this time.
- Revenues are at 12% of budgeted amounts and are approximately \$157,000 more than 2018 at this time.

Expenditures down, Revenues up – the picture is positive. It is too early to project expenditures and revenues at year end but the increase in actual 2018 ending fund balance can be included in the projected ending 2019 fund balance to increase it to approximately \$1.88 million from the budgeted \$1.47 million.



## 2019 Quarterly Financial Report

First Quarter – March 31, 2019

(unaudited)

This report presents an analysis of the City's revenue and expenditures by fund. The analysis consists of comparisons of revenue and expenditures to budget and the prior year.

### General Fund

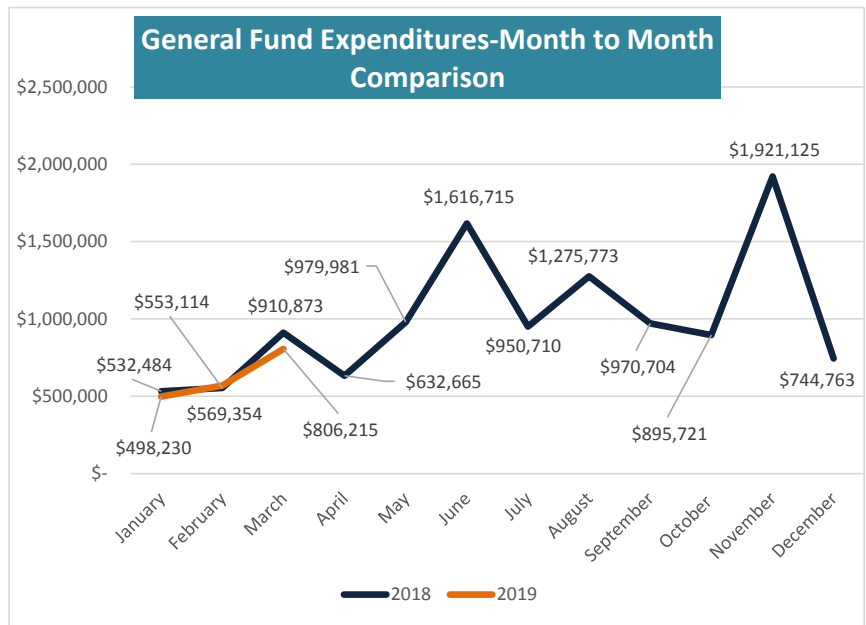
#### Expenditures

EXPENDITURES	2019 BUDGET	2019 YTD	% expended	2018 YTD	\$ change	% change
Legislative	\$ 269,390	\$ 38,135	14%	\$ 69,005	\$ (30,870)	-81%
City Clerk/Human Resources	378,914	68,506	18%			
Judicial	115,820	21,074	18%	22,661	(1,587)	-8%
Executive	559,503	167,204	30%	215,271	(48,067)	-29%
Finance	764,650	137,682	18%	130,644	7,038	5%
Planning	635,002	129,871	20%	93,835	36,036	28%
Police	1,665,367	374,851	23%	406,202	(31,351)	-8%
Fire	985,710	234,957	24%	212,670	22,287	9%
Code Enforcement				21,392		
Public Services	1,605,790	229,221	14%	301,843	(72,622)	-32%
Pool & Fitness	543,493	136,760	25%	112,924	23,836	17%
Parking	834,200	34,299	4%	65,416	(31,117)	-91%
<b>SUB-TOTAL OPERATING</b>	<b>\$ 8,357,839</b>	<b>\$ 1,572,560</b>	<b>19%</b>	<b>\$ 1,651,863</b>	<b>\$ (79,303)</b>	<b>-5%</b>
Economic Development	\$ 1,195,706	\$ 153,715	22%	143,811	9,904	6%
Intergovernmental & Other Agencies	108,137	43,160	22%	53,912	(10,752)	-25%
Transfers Out	980,354	100,589	22%	124,152	(23,563)	-23%
less turnback:	(250,735)					
<b>SUB-TOTAL NON-OPERATING</b>	<b>\$ 2,033,462</b>	<b>\$ 297,464</b>	<b>15%</b>	<b>\$ 321,875</b>	<b>-24,411</b>	<b>-8%</b>
Assigned Expenditures	101,000	3,774	22%		3,774	100%
<b>TOTAL</b>	<b>\$ 10,492,301</b>	<b>\$ 1,873,798</b>	<b>18%</b>	<b>\$ 1,973,738</b>	<b>\$ (103,714)</b>	<b>-5%</b>

- **Overall** – 18% of the total General Fund Budget is expended one-fourth of the way through the year.
- **Executive** – 30% expended. Costs of moving Cog cars and storing them have increased these expenditures in the first quarter of the year. Funding for these costs are coming from salary savings for the Assistant to the City Administrator position. Expenditures are 29% less than last year at this time due to City Clerk/HR expenditures being removed to its own department.
- **Finance** - 18% expended. Expenditures are 5% greater than last year due to hiring Clifton Larson to assess the finance department.
- **Planning** - 20% expended. Expenditures are 28% greater than last year due to Code Enforcement being included in this department in 2019.
- **Pool & Fitness** – 25% expended due to building maintenance costs in the first quarter. Expenditures are 17% greater than last year due to minimum wage increasing, causing all wages and benefits at the pool to increase.
- **Intergovernmental & Other Agencies**-40% expended. The largest donation in the Municipal Programs Donations is \$35,000 for the School District's "Partners for Healthy Choices" program; this donation was made in January. Intergovernmental & Other Agencies is 23% less than last year due to the Municipal Programs Donations' budgeted amount being reduced from \$143,500 to \$99,750 and the School District contribution decreasing from \$50,000 to \$35,500.
- **Transfers Out** - 22% expended. Transfers out are 23% less than last year due to no transfer to the Storm Drainage Fund for 2019; last year \$1,009,401 was transferred to cover grant expenditures. And no transfer to the Public Works fund. Last year \$77,000 was transferred for additional road work.

total GF expenditures on a monthly basis

	2018	2019
January	\$ 532,484	\$ 498,230
February	\$ 553,114	\$ 569,354
March	\$ 910,873	\$ 806,215
April	\$ 632,665	
May	\$ 979,981	
June	\$ 1,616,715	
July	\$ 950,710	
August	\$ 1,275,773	
September	\$ 970,704	
October	\$ 895,721	
November	\$ 1,921,125	
December	\$ 744,763	



REVENUE	2019 BUDGET	2019 YTD received	%	2018 YTD	\$ change	% change
<b>Taxes</b>						
property tax	\$669,520	\$ 242,802	36%	\$ 236,816	\$ 5,986	2%
specific ownership tax	113,000	15,771	14%	16,616	(845)	-5%
sales tax	5,770,000	485,465	8%	447,323	38,142	8%
auto use tax	315,000	62,481	20%	41,037	21,444	34%
general use tax	97,800	36,592	37%	34,037	2,555	7%
amusement tax	125,000	8,023	6%	4,851	3,172	40%
lodging tax	278,000	25,818	9%	17,329	8,489	33%
telephone franchise tax	15,000	3,750	25%	3,750	-	0%
cable tv franchise tax	61,000	-	0%	-	-	#DIV/0!
public utilities franchise tax	295,000	60,252	20%	57,770	2,482	4%
penalties & interest on taxes	800	1	0%	(512)	513	51300%
<b>Total Taxes</b>	<b>7,740,120</b>	<b>940,955</b>	<b>12%</b>	<b>859,017</b>	<b>81,938</b>	<b>9%</b>
<b>Licenses and Permits</b>						
liquor license & application fees	10,900	3,672	34%	2,355	1,317	36%
planning fees	22,000	4,441	20%	5,942	(1,501)	-34%
business license fees	28,900	7,588	26%	8,308	(720)	-9%
other licenses/permits	8,840	2,848	32%	1,278	1,570	55%
<b>Total Licenses and Permits</b>	<b>70,640</b>	<b>18,549</b>	<b>26%</b>	<b>17,883</b>	<b>666</b>	<b>4%</b>
<b>Government Shared</b>						
highway user tax	149,486	27,601	18%	24,977	2,624	10%
cigarette tax	11,300	568	5%	810	(242)	-43%
road and bridge	10,500	-	0%	-	-	
auto license fees	19,500	2,990	15%	3,021	(31)	-1%
metro district administration	4,742	-	0%	-	-	
URA administration & shuttle shared cost	157,000	-	0%	-	-	
<b>Government Shared</b>	<b>352,528</b>	<b>31,159</b>	<b>14%</b>	<b>28,808</b>	<b>2,351</b>	<b>8%</b>

	2019 BUDGET	2019 YTD	%	2018 YTD	\$ change	% change
<b>Charges for Services</b>						
event fees	16,800	336	2%	112	224	67%
police services	42,500	908	2%	723	185	20%
fire protection services & plan reviews	50,675	264	1%	-	264	100%
swimming pool fees & sales	243,000	28,887	12%	45,877	(16,990)	-59%
Memorial Hall Use fees	17,000	9,019	53%	6,950	2,069	23%
park use fees	9,500	2,872	30%	1,376	1,496	52%
<b>Total Charges for Services</b>	<b>379,475</b>	<b>42,286</b>	<b>11%</b>	<b>55,038</b>	<b>(12,752)</b>	<b>-30%</b>
<b>Fines and Fees Revenue</b>	<b>51,090</b>	<b>8,670</b>	<b>17%</b>	<b>17,367</b>	<b>(8,697)</b>	<b>-100%</b>
<b>Other</b>						
parking revenues	880,940	43,509	5%	73,312	(29,803)	-68%
grants/contrib./donations/misc.	511,664	2,808	1%	2,396	412	15%
investment interest	53,000	19,932	38%	19,351	581	3%
cemetery sales	35,000	19,830	57%	4,600	15,230	77%
proceeds from sale of assets	-	2,627	-	-	2,627	100%
<b>Total Other</b>	<b>1,480,604</b>	<b>88,706</b>	<b>21%</b>	<b>99,659</b>	<b>(10,953)</b>	<b>-12%</b>
<b>Administrative Support</b>	<b>233,150</b>	<b>58,288</b>	<b>25%</b>	<b>-</b>	<b>58,288</b>	<b>100%</b>
<b>Assigned Revenues</b>	<b>167,631</b>	<b>55,802</b>	<b>33%</b>	<b>9,373</b>	<b>46,429</b>	<b>83%</b>
<b>TOTAL</b>	<b>\$ 10,475,238</b>	<b>\$ 1,244,415</b>	<b>12%</b>	<b>\$ 1,087,145</b>	<b>\$ 157,270</b>	<b>13%</b>

### General Fund Revenues

One-fourth of the way through the year, 12% of the budgeted General Fund revenue has been received. This is normal for this time of year due to the majority of the General Fund's revenues are from sales tax which is tourist driven. Most of the sales tax is received between Memorial Day and Labor Day.

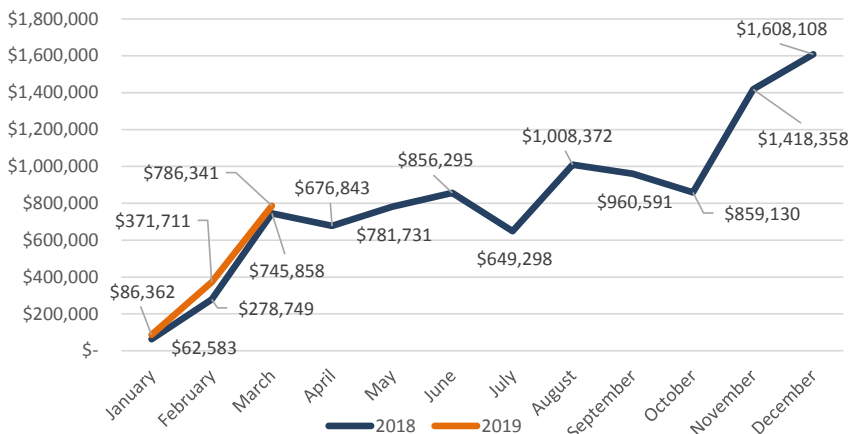
- **Property tax** – 36% received. Property tax is collected by the county and remitted to the City monthly. Property taxes are due no later than June 15. Therefore, the majority of property tax revenue collected is in the first half of the year.
- **Sales tax** – 8% received, 8% greater than last year. While the sales tax percentage in total has decreased from 3.9% to 3.6%, this does not affect the General Fund which remains at 3.5% of sales.
- **General use tax** – 37% received. Building permits are ahead of projections.
- **Lodging tax** – 9% received. 33% greater than last year at this time. Lodging picks up during the summer months.
- **Road and Bridge revenue** – 0% received. This tax is received quarterly in the month after the quarter's end.
- **Cemetery sales** - 37% received. 77% over last year at this time.
- **Proceeds from sales of assets** - Public works has sold scrap metal that had been stored on site.
- **Assigned Revenues** - \$50,000 for mobility study was received on March 8th from the Manitou & Pikes Peak Company.

At the end of the first quarter, the total fund balance in the General Fund is \$1,368,821. Of this, \$1,286,063 is unrestricted/unassigned.

total GF revenues on a monthly basis

	2018	2019
January	\$ 62,583	\$ 86,362
February	\$ 278,749	\$ 371,711
March	\$ 745,858	\$ 786,341
April	\$ 676,843	
May	\$ 781,731	
June	\$ 856,295	
July	\$ 649,298	
August	\$ 1,008,372	
September	\$ 960,591	
October	\$ 859,130	
November	\$ 1,418,358	
December	\$ 1,608,108	

### General Fund Revenues-Month to Month Comparison



General Fund Summary	BUDGET	2019 YTD	% received/	2018 YTD	\$ change	% change
beginning unrestricted/unassigned fund balance	\$ 1,556,342	\$ 1,967,476				
revenue	10,307,607	1,188,611	12%	\$ 1,077,772	\$ 110,839	9%
expenditures	10,391,301	1,870,024	18%	\$ 1,973,738	(\$ 103,714)	-6%
ending unrestricted/unassigned fund balance	\$ 1,472,648	\$ 1,286,063				
<b>fund balance designations</b>						
unrestricted, unassigned	\$ 1,472,648	\$1,286,063				
assigned	97,360	82,758				
Total General Fund fund balances	\$ 1,570,008	\$ 1,368,821				

**Water Enterprise Fund**

- One-fourth of the way through the year, 20% of the budgeted revenue is received.
- Payroll & Operating (excludes capital outlay, debt service & transfer out) expenditures are 14% expended. Operations is less than 2019 due to a large repair project paid in February 2018.
- Debt Service in 2019 includes the Colorado Water Conservation Board payment for the water treatment plant debt. This was paid in April of 2018.

The Water Enterprise Fund's ending current net position as of March 31 is \$1,017,311.

WATER ENTERPRISE FUND	2019 Budget	2019 YTD	% received/ expended	2018 YTD	\$ change	% change
<b>Revenue</b>						
commodity & customer charges	\$ 1,645,400	\$ 302,853	18%	\$ 289,147	\$ 13,706	5%
tap revenue	22,000	36,000	164%	22,000	14,000	39%
other	3,170	2,186	69%	2,459	(273)	-12%
<b>Total Revenue</b>	<b>\$1,670,570</b>	<b>\$341,039</b>	<b>20%</b>	<b>\$ 313,606</b>	<b>\$ 27,433</b>	<b>8%</b>
<b>Expenditures</b>						
payroll	462,348	104,481	23%	103,497	984	1%
operations	797,430	69,846	9%	93,695	(23,849)	-34%
capital outlay	685,000	7,144	1%	707	6,437	90%
debt service	253,063	79,810	32%	17,972	61,838	77%
transfer out	124,155	31,039	25%	0	31,039	100%
<b>Total Expenditures</b>	<b>\$2,321,996</b>	<b>\$292,320</b>	<b>13%</b>	<b>\$215,871</b>	<b>\$ 8,528</b>	<b>26%</b>
<b>Water Enterprise Fund Summary</b>	<b>budget</b>	<b>2019 YTD</b>	<b>% received/ expended</b>	<b>2018 YTD</b>	<b>\$ change</b>	<b>% change</b>
beginning current net position *	\$ 826,361	\$968,591				
revenue	1,670,570	341,040	20%	313,606	73,496	8%
expenses	2,321,996	292,320	13%	136,275	12,001	53%
ending current net position	\$ 174,935	\$ 1,017,311				

\* Current net position is current assets minus current liabilities net of current portion of long term debt.

**Sewer Enterprise Fund Summary**

- One-fourth of the way through the year, 23% of the budgeted revenue is received.
- Payroll & operating (excludes capital outlay and debt service) expenditures are 12% expended. 2019 is 69% less than 2018 due to sewer treatment plant payments in 2018 included two months of payments and 2019 includes only one payment.

The Sewer Enterprise Fund's ending fund balance as of March 31 is \$1,519,164.

SEWER ENTERPRISE FUND	2019 Budget	2019 YTD	% received/ expended	2018 YTD	\$ change	% change
<b>Revenue</b>						
Sewer volume & customer charge	\$1,151,816	\$259,275	23%	\$255,530	\$ 3,745	1%
Tap revenue	5,456	5,489	101%	5,456	33	1%
<b>Total Revenue</b>	<b>\$1,157,272</b>	<b>\$264,764</b>	<b>23%</b>	<b>\$260,986</b>	<b>\$ 3,778</b>	<b>1%</b>
<b>Expenses</b>						
payroll	\$253,248	\$62,314	25%	\$45,811	\$ 16,503	26%
operations	660,670	46,576	7%	78,761	(32,185)	-69%
capital outlay	312,200	-	0%	13,068	(13,068)	
debt service	36,675	33,431	91%	45,909	(12,478)	-37%
transfer out	55,875	13,969	25%	13,969		100%
<b>Total Expenses</b>	<b>\$1,318,668</b>	<b>\$156,290</b>	<b>12%</b>	<b>\$183,549</b>	<b>\$ (27,259)</b>	<b>-17%</b>
<b>Sewer Enterprise Fund Summary</b>						
	<b>budget</b>	<b>2019 YTD</b>	<b>% received/ expended</b>	<b>2018 YTD</b>	<b>\$ change</b>	<b>% change</b>
beginning current net position *	\$ 1,325,070	\$1,410,691				
revenue	1,157,272	264,764	23%	260,986	3,778	1%
expenses	1,318,671	156,291	12%	183,548	(27,257)	-17%
ending current net position	<u>\$ 1,163,671</u>	<u>\$ 1,519,164</u>				

\* Current net position is current assets minus current liabilities net of current portion of long term debt.

**Stormwater Enterprise Fund**

- One-fourth of the way through the year, 22% of the budgeted revenue is received.
- Payroll & operating (excludes capital outlay and debt service) expenditures are 21% expended. Payroll in 2019 is significantly less than 2018 due to only one person remaining of the grant-funded Hazard Mitigation team.

The Stormwater Enterprise Fund's beginning actual fund balance is greater than budgeted due to several very large projects that were capitalized after year end, this changes these costs from expenses to assets. The ending fund balance as of March 31 is \$1,078,017.

STORMWATER ENTERPRISE FUND	2019 Budget	2019 YTD	% received/ expended	2018 YTD	\$ change	% change
<b>Revenue</b>						
drainage user charges	\$337,000	\$96,041	28%	\$83,263	\$12,778	13%
flood recovery team grant	101,856		0%			
other grants						
transfer in						
<b>Total Revenue</b>	<b>\$438,856</b>	<b>\$96,041</b>	<b>22%</b>	<b>\$83,263</b>	<b>\$12,778</b>	<b>13%</b>
<b>Expenses</b>						
payroll	\$465,631	\$108,910	23%	\$161,121	\$(52,211)	-48%
operations	165,262	21,460	16%	24,867	(3,407)	-16%
capital outlay	130,000	7,027	16%	2,850	4,177	59%
debt service	36,252	11,305	16%	12,479	(1,174)	-10%
transfer out	1,400	350	107%		350	100%
<b>Total Expenses</b>	<b>\$798,545</b>	<b>\$ 149,052</b>	<b>19%</b>	<b>\$201,317</b>	<b>(\$ 12,425)</b>	<b>-35%</b>

Stormwater Enterprise Fund Summary	budget	2019 YTD	% received/ expended	2018 YTD	\$ change	% change
beginning current net position *	\$630,941	\$1,131,028				
revenue	438,856	96,041	22%	120,589	(24,548)	-26%
expenses	798,545	149,052	19%	133,362	15,690	11%
ending current net position	\$ 271,252	\$ 1,078,017				

\* Current net position is current assets minus current liabilities net of current portion of long term debt.

### Capital Improvements Fund

- One-fourth of the way through the year, 5% of the budgeted revenue is received.
- 11% of the budgeted expenditures are spent.

The Capital Improvement Fund's ending fund balance as of March 31 is \$1,187,866. The unrestricted, unassigned fund balance is \$70,865.

CAPITAL IMPROVEMENTS FUND	2019 Budget	2019 YTD	% received/ expended	2018 YTD	\$ change	% change
<b>Revenues</b>						
property tax	\$34,712	\$12,585	36%	12,287	298	2%
transfer in	402,354	100,589	25%	-	100,589	100%
grants	556,234	-	0%	-	-	-
assigned	1,078,000	-	0%	124,152	(124,152)	-
<b>Total Revenues</b>	<b>\$2,071,300</b>	<b>\$113,174</b>	<b>5%</b>	<b>\$136,439</b>	<b>(23,265)</b>	<b>-21%</b>
<b>Expenditures</b>						
capital	\$540,000	\$89,086	16%	\$ 30,193	\$ 58,893	66%
debt service	425,074	225,133	53%	245,879	(20,746)	-9%
assigned	2,212,500	40,143	2%	889	39,254	98%
<b>Total Expenditures</b>	<b>\$3,177,574</b>	<b>\$354,362</b>	<b>11%</b>	<b>\$ 276,961</b>	<b>\$ 77,401</b>	<b>22%</b>

Capital Improvement Fund Summary	budget	2019 YTD	% received/ expended	2018 YTD	\$ change	% change
beginning fund balance	\$1,399,489	\$1,429,054				
revenue	2,071,300	113,174	5%	136,439	(23,265)	-21%
expenditures	3,177,574	354,362	11%	276,961	77,401	22%
ending fund balance	\$293,215	\$1,896,590				
<u>fund balance designations</u>						
unrestricted, unassigned	114,337	70,865				
committed & assigned	178,878	1,117,001				
ending fund balance	\$ 293,215	\$ 1,187,866				

### Open Space Fund

- One-fourth of the way through the year, 16% of the budgeted revenue is received.
- Expenditures were greater at this time last year due to professional services; THK Associates was hired for Creekwalk Trail Planning & Design.

The Open Space Fund's ending fund balance as of March 31 is \$150,237.

OPEN SPACE FUND	2019 Budget	2019 YTD	% received/ expended	2018 YTD	\$ change	% change
<b>Revenues</b>						
property tax	\$49,945	\$18,108	36%	\$17,679	429	2%
sales tax	103,000	6,797	7%	5,386	1,411	21%
<b>Total Revenues</b>	<b>\$152,945</b>	<b>\$ 24,905</b>	<b>16%</b>	<b>\$23,065</b>	<b>\$1,840</b>	<b>7%</b>
<b>Expenditures</b>						
debt service	\$59,506	\$ -	0%			
other funds & services	199,000	1,842	1%	10,374	(8,532)	-463%
<b>Total Expenditures</b>	<b>\$258,506</b>	<b>\$ 1,842</b>	<b>1%</b>	<b>\$ 10,374</b>	<b>(\$ 8,532)</b>	<b>-463%</b>

Open Space Fund Summary	budget	2019 YTD	% received/ expended	2018 YTD	\$ change	% change
beginning fund balance	\$133,690	\$127,174				
revenue	152,945	24,905	16%	23,065	1,840	7%
expenditures	258,506	1,842	1%	10,374	(8,532)	-463%
ending fund balance	<u>\$133,690</u>	<u>\$150,237</u>				
<u>fund balance designations</u>						
unrestricted, unassigned	\$133,690	\$150,237				
committed & assigned						
ending fund balance	<u>\$ 133,690</u>	<u>\$ 150,237</u>				

**Conservation Trust Fund**

- One-fourth of the way through the year, 0% of the budgeted revenue is received. Lottery funds are distributed on a quarterly basis.

The Conservation Trust Fund's ending fund balance as of March 31 is \$215,164.

CONSERVATION TRUST FUND	2019 Budget	2019 YTD	% received/ expended	2018 YTD	\$ change	% change
<b>Revenues</b>						
lottery share	\$55,000	\$-	0%	\$12,050	(12,050)	
investment interest	1,800	-	0%	-	-	
<b>Total Revenues</b>	<b>\$56,800</b>	<b>\$-</b>	<b>0%</b>	<b>\$12,050</b>	<b>\$(12,050)</b>	
<b>Expenditures</b>						
capital	\$10,000	\$-	0%			
other funds & services	160,500	139	0%	-	139	100%
<b>Total Expenditures</b>	<b>\$170,500</b>	<b>\$139</b>	<b>0%</b>	<b>\$ 0</b>	<b>\$ 139</b>	<b>100%</b>

Conservation Trust Fund Summary	budget	2019 YTD	% received/ expended	2018 YTD	\$ change	% change
beginning fund balance	\$196,473	\$215,303				
revenue	56,800	-	0%		-	
expenditures	170,500	139	0%		139	
ending fund balance	<u>\$82,773</u>	<u>\$215,164</u>				
<u>fund balance designations</u>						
unrestricted, unassigned	\$82,773	\$215,164				
committed & assigned						
ending fund balance	<u>\$ 82,773</u>	<u>\$ 215,164</u>				

**PPRTA Fund**

- One-fourth of the way through the year, 0% of the budgeted revenue is received.
- Expenditures are also at 0% of budget.

The PPRTA Fund's ending fund balance as of March 31 is \$0.

PPRTA FUND	2019 Budget	2019 YTD	% received/ expended	2018 YTD	\$ change	% change
<b>Revenues</b>						
maintenance allocation	\$597,836	\$-	0%	\$-	-	
capital allocation	1,730,495	-	0%	-	-	
<b>Total Revenues</b>	<b>\$2,328,331</b>	<b>\$-</b>	<b>0%</b>	<b>\$-</b>	<b>\$-</b>	
<b>Expenditures</b>						
maintenance	\$597,836	\$-	0%			
west end capital project	978,699	-	0%		-	
transit/parking lot project	251,610	-	0%		-	
downtown improvements	400,186	-	0%	42,713	(42,713)	
east end project	100,000	-	0%		-	
<b>Total Expenditures</b>	<b>\$2,328,331</b>	<b>\$-</b>	<b>0%</b>	<b>\$ 42,713</b>	<b>(\$ 42,713)</b>	



PPRTA Fund Summary	budget	2019 YTD	% received/ expended	2018 YTD	\$ change	% change
beginning fund balance		\$-				
revenue	2,328,331	-	0%		-	
expenditures	2,328,331	-	0%	42,713	(42,713)	
ending fund balance		\$-				
<u>fund balance designations</u>						
unrestricted, unassigned		\$-				
committed & assigned						
ending fund balance	\$	-	\$			

**El Paso Blvd/Beckers Park Fund**

- One-fourth of the way through the year, 36% of the budgeted revenue is received.

The El Paso Blvd/Beckers Park Fund's ending fund balance as of March 31 is \$443,272. This is split between a capital fund balance of \$336,834 and a maintenance fund balance of \$106,438.

EL PASO BLVD/BECKERS PARK FUND	2019 Budget	2019 YTD	% received/ expended	2018 YTD	\$ change	% change
<b>Revenues</b>						
property tax - maintenance	\$62,432	\$22,635	36%	\$22,099	536	2%
<b>Total Revenues</b>	<b>\$62,432</b>	<b>\$ 22,635</b>	<b>36%</b>	<b>\$22,099</b>	<b>\$536</b>	<b>2%</b>
<b>Expenditures</b>						
capital	\$267,028		0%	\$-		
other funds & services	63,595	17,530	28%	106	17,424	99%
<b>Total Expenditures</b>	<b>\$330,623</b>	<b>\$ 17,530</b>	<b>5%</b>	<b>\$ 106</b>	<b>\$ 17,424</b>	<b>99%</b>

El Paso/Beckers Fund Summary	budget	2019 YTD	% received/ expended	2018 YTD	\$ change	% change
beginning fund balance	\$439,019	\$438,167				
revenue	62,432	22,635	36%	\$22,099	\$ 536	2%
expenditures	330,623	17,530	5%	106	17,424	99%
ending fund balance	\$170,828	\$443,272				
<u>fund balance designations</u>						
capital fund balance	\$69,806	\$336,834				
maintenance fund balance	101,022	106,438				
ending fund balance	\$ 170,828	\$ 443,272				

**Transportation Fund (in the audited financials, this fund is combined with the general fund)**

- One-fourth of the way through the year, 8% of the budgeted revenue is received.

The Transportation Fund's ending fund balance as of March 31 is \$4,000.

TRANSPORTATION FUND	2019 Budget	2019 YTD	% received/ expended	2018 YTD	\$ change	% change
<b>Revenues</b>						
single hauler fee	\$48,000	\$4,000	8%	\$12,000	(8,000)	-200%
<b>Total Revenues</b>	<b>\$48,000</b>	<b>\$4,000</b>	<b>8%</b>	<b>\$12,000</b>	<b>\$(8,000)</b>	<b>-200%</b>
<b>Expenditures</b>						
street overlays	\$24,000	\$ -	0%			
parking lot improvements	24,000		0%			
<b>Total Expenditures</b>	<b>\$48,000</b>	<b>\$ -</b>	<b>0%</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>#DIV/0!</b>

Transportation Fund Summary	budget	2019 YTD	% received/ expended	2018 YTD	\$ change	% change
beginning fund balance	\$-	\$-				
revenue	48,000	4,000	8%	12,000	(8,000)	-200%
expenditures	48,000	-	0%	-	-	
ending fund balance	\$-	\$4,000				
<u>fund balance designations</u>						
unrestricted, unassigned	\$	-	\$	4,000		

**Law Enforcement Fund**

- One-fourth of the way through the year, 9% of the budgeted revenue is received.

The Law Enforcement Fund's ending fund balance as of March 31 is \$(3,170).

<b>LAW ENFORCEMENT FUND</b>	<b>2019 Budget</b>	<b>2019 YTD</b>	<b>% received/ expended</b>	<b>2018 YTD</b>	<b>\$ change</b>	<b>% change</b>
<b>Revenues</b>						
court fees	\$12,000	\$1,328	11%	\$3,060	(1,732)	-130%
grants-Fed Bullet proof vest	2,250	-	0%	-	-	
<b>Total Revenues</b>	<b>\$14,250</b>	<b>\$ 1,328</b>	<b>9%</b>	<b>\$3,060</b>	<b>\$(1,732)</b>	<b>-130%</b>
<b>Expenditures</b>						
other funds & services	10,180	4,638	46%	6,647	(2,009)	-43%
<b>Total Expenditures</b>	<b>\$10,180</b>	<b>\$ 4,638</b>	<b>46%</b>	<b>\$ 6,647</b>	<b>(\$ 2,009)</b>	<b>-43%</b>
<hr/>						
<b>Law Enforcement Fund Summary</b>	<b>budget</b>	<b>2019 YTD</b>	<b>% received/ expended</b>	<b>2018 YTD</b>	<b>\$ change</b>	<b>% change</b>
beginning fund balance	\$3	\$140				
revenue	14,250	1,328	9%	3,060	(1,732)	-130%
expenditures	10,180	4,638	46%	6,647	(2,009)	-43%
ending fund balance	<u>\$4,073</u>	<u>\$(3,170)</u>				
<u>fund balance designations</u>						
unrestricted, unassigned	\$4,073	\$(3,170)				
committed & assigned						
ending fund balance	<u>\$ 4,073</u>	<u>\$ (3,170)</u>				