



**CURRENT COG AGREEMENT FACT SHEET**  
**(negotiations are ongoing)**  
**October 2, 2018**

**Financial:**

The current COG proposal calls for the COG to make payments of \$500,000 in 2018 and 2019 and \$250,000 in 2020 (added in last round of negotiations) in exchange for waiving all use tax for the rebuilding as well as for the purchase of new rail cars in 15-20 years. The COG's recent proposal sets increasing tax caps from \$500,000 to \$557,548 for years 1-26. From years 26-50 the COG has agreed to a 24% discount (3.8 tax to be paid). In addition, the COG would pay a full 5% tax on all ticket sales above 375,000 riders.

**Planning Process:**

The COG will apply for a conditional use or other permits for all planned operations. There will be several opportunities for public input in this process. This process will allow the City to review the entire COG operations to ensure it is compatible with the location and surrounding land uses. This process has not started but will need to be completed prior to the COG beginning train operations. The city website ([www.manitouspringsgov.com](http://www.manitouspringsgov.com)) has a link to a flow sheet of the various planning approval process. As of September 30<sup>th</sup>, the COG has not started the permit approval process.

**Parking Facilities and Transportation Management:**

The Agreement spells out in detail how the parties will work collaboratively to address parking and transportation management issues. The agreement summarizes efforts to meaningfully reduce traffic congestion, add additional parking spaces, and address shuttle service issues. The COG has agreed to provide an initial payment of \$500,000 for this work.

In addition, the COG and the City of Colorado Springs have offered up to \$50,000 each for a comprehensive mobility study to help develop specific strategies. This work has already begun and has brought together representatives from Colorado Springs, Mountain Metro, El Paso County, the Metro District, Transportation and Parking Board, the COG, Manitou Springs city staff and residents to define the scope of work and select a contractor. As part of the process there will be ample opportunity for community engagement and participation. In addition, the City of Colorado Springs and Manitou Springs are working on a Functionality and Improvement Study for the Ruxton Corridor.

**Regional Participation:**

Ongoing conversation are taking place with the City of Colorado Springs to help with financial and quality of life impacts of the COG and Incline (parking, congestion and management). We have requested help with the shuttle service (including smaller and quieter buses), parking facilities, and developing in-town alternative transportations modes. We have met with

representatives of El Paso County to seek their help specifically with expanded parking facilities. These conversations are on-going.

**Public Process & Community Engagement:**

As noted above, there will be many opportunities for the public to weigh-in on the COG operations as well as the transportation / quality of life issues. Thus far well over 300 people, at 5 public meetings, have participated in the process and have provided valuable input.