

NO ACTION TAKEN

COUNCIL BILL NO. 3418

ORDINANCE NO. 1418

AN ORDINANCE AMENDING THE ANNUAL BUDGET AND APPROPRIATING FUNDS FOR FISCAL YEAR 2018

NOW, THEREFORE, BE IT HEREBY ORDAINED BY THE CITY COUNCIL OF THE CITY OF MANITOU SPRINGS, COLORADO, THAT:

SECTION 1: The fiscal year 2018 Amended Budget attached hereto as Exhibit A is hereby adopted and the following amounts hereby appropriated.

GENERAL FUND
SUMMARY OF GENERAL FUND REVENUES & EXPENDITURES

	ACTUAL <u>2016</u>	ACTUAL <u>2017</u>	BEGINNING BUDGET <u>2018</u>	AMENDED BUDGET <u>2018</u>
<u>REVENUES/AVAILABLE FUNDS:</u>				
Taxes	\$ 7,501,798	\$ 8,105,750	\$ 8,325,778	\$ 7,825,778
Licenses & Permits	77,290	67,663	69,910	69,910
Intergovernmental Revenues	248,475	316,781	402,398	251,948
Interfund Transfers	197,858	204,445	204,305	204,305
Charges for Services	353,647	354,272	337,067	330,827
Fines & Forfeitures	137,210	381,587	334,530	334,530
Rents & Royalties	997,481	744,316	913,164	919,404
Miscellaneous Revenues	55,085	103,012	97,900	602,400
Assigned/Committed Revenues	266,984	228,969	225,631	225,631
SUBTOTAL--Current Year Revenues (net of assigned)	\$ 9,568,844	\$ 10,277,826	\$ 10,685,052	\$ 10,539,102
Prior Year Ending Fund Balance	1,898,251	3,102,281	3,544,039	3,544,039
TOTAL AVAILABLE GF FUND REVENUES	\$ 11,467,095	\$ 13,380,107	\$ 14,229,091	\$ 14,083,141

EXPENDITURES:

Legislative (City Council)	262,757	268,476	324,675	324,675
Judicial Department	69,438	68,512	112,518	112,518
Executive Department (Administratic	471,664	656,585	987,997	1,039,648
Finance Department	380,362	436,760	475,594	495,758
Planning Department	293,711	354,884	635,983	656,408
Police Department	1,379,370	1,569,029	1,821,745	1,740,265
Fire Department	869,220	919,706	979,180	979,180
Code Enforcement	13,208	59,851	77,292	77,292
Public Services Department (Parks & Streets)	1,021,968	1,327,759	1,934,294	2,072,539
Swimming Pool & Fitness Dept	388,861	424,663	508,177	533,923
Parking	675,727	696,572	855,915	935,915
SUBTOTAL-- Expenditures by Department	\$ 5,826,286	\$ 6,782,797	\$ 8,713,370	\$ 8,968,121

APPROPRIATION ORDINANCE (CONTINUED)

	ACTUAL <u>2016</u>	ACTUAL <u>2017</u>	BEGINNING BUDGET <u>2018</u>	AMENDED BUDGET <u>2018</u>
Economic Development	1,496,296	1,792,085	1,738,334	431,434
Intergovernmental Outlays	18,724	43,825	143,770	143,770
Miscellaneous Expenditures	700	598	3,400	3,400
Assigned/Committed Expenditures	309,590	254,159	237,328	237,328
SUBTOTAL--Operating & Non-Operating Expenditures	\$ 7,342,006	\$ 8,619,305	\$ 10,598,874	\$ 9,546,725
(NET OF ASSIGNED EXP.)				
TRANSFERS TO OTHER FUNDS				
Capital Improvements Fund	379,739	577,859	725,123	1,012,049
Transfer to Storm Drainage	644,353	397,212	1,038,020	1,066,396
Transfer to Public Works Fund	-	241,692	77,000	77,000
Transfer to Downtown Improv. Fund				
SUB TOTAL--Transfers To Other Funds	\$ 1,024,092	\$ 1,216,763	\$ 1,840,143	\$ 2,155,445
TOTAL UNASSIGNED EXPEND. & TRANSFERS	\$ 8,366,098	\$ 9,836,068	\$ 12,439,017	\$ 11,702,170
TABOR Reserve Additions (From Gen Fund Unreserved Balance)				
ENDING BALANCE--Unreserved*	\$ 3,100,997	\$ 3,544,039	\$ 1,790,074	\$ 1,224,071
Rcly assigned fund balances:	\$ 1,284			\$ (1,156,900)
Revenues more (or less) than expenditures	\$ 1,202,746	\$ 441,758	\$ (1,753,965)	\$ (1,163,068)
GEN. FUND BALANCE RESTRICTED FOR TABOR			\$ -	\$ -
GEN. FUND BALANCE COMMITTED FOR BARR PRKNG LOT	\$ 39,893	\$ 19,721	\$ 8,393	\$ 8,393
GEN. FUND BALANCE ASSIGNED TO CAPITAL IMPROVEMENTS FROM EAST END TAX				\$ 1,156,900
GEN. FUND BALANCE ASSIGNED FOR PARKS & RECREATION	25,132	23,358	15,489	15,489
GEN. FUND BALANCE ASSIGNED FOR IMAGING TECHNOLOGY	\$ 9,227	\$ 1,564	\$ 5,764	\$ 5,764
GEN. FUND BALANCE ASSIGNED FOR FIRE DONATIONS	\$ 1,121	\$ 15,698	\$ 16,698	\$ 16,698
GEN. FUND BALANCE ASSIGNED FOR POLICE DONATIONS	\$ 2,038	\$ 4,468	\$ 43	\$ 343
GEN. FUND BALANCE ASSIGNED FOR HPC DONATIONS	\$ 5,457	\$ 5,477	\$ 5,477	\$ 5,477

GEN. FUND BALANCE ASSIGNED FOR PAUL'S TRAIL DONATIONS	\$	61	\$	61	\$	61	\$	61
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APPROPRIATION ORDINANCE (CONTINUED)

	ACTUAL	ACTUAL	BEGINNING	AMENDED BUDGET
	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2018</u>

GENERAL FUND TOTAL FUND BALANCES	\$ 3,183,926	\$ 3,614,386	\$ 1,841,999	\$ 2,433,196
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OTHER FUNDS EXPENDITURES:

Public Works Fund		333,712	125,000	125,000
Open Space Fund	432,588	122,050	211,105	211,105
Law Enforcement Special Revenue F	21,844	21,220	17,220	17,220
Conservation Trust Fund	66,082	49,911	200,000	200,000
PPRTA Fund	227,127	57,775	2,473,963	2,473,963
El Paso Blvd Park Fund	48,971	89,177	201,577	201,577
Storm Drainage Enterprise Fund	1,959,156	1,018,145	4,385,444	4,369,541
Downtown Public Facilities Fund	193,864	257,068	3,718,764	3,718,764
Capital Improvement Fund	2,152,181	1,290,676	872,227	1,159,157
Restricted Cap Impr-Bridges	4,124	675,570	751,877	751,877
Water Enterprise Fund	1,003,045	1,126,063	1,943,182	2,096,875
Sewer Enterprise Fund	705,202	722,462	1,058,777	1,060,162
SUBTOTAL--Current Year Exp.	\$ 6,814,184	\$ 5,763,829	\$ 15,959,136	\$ 16,385,241

Less: Interfund Transfers To Other Funds	1,221,950	1,421,208	2,044,448	2,359,750
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NET EXPENDITURES	\$ 5,592,234	\$ 4,342,621	\$ 13,914,688	\$ 14,025,491
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SECTION 3: This ordinance shall be in full force and effect from and after five (5) days following its final passage and publication as provided by law.